

YOUNG, SHERON

From: _Regulatory Comments
Sent: Friday, July 07, 2006 9:01 AM
To: YOUNG, SHERON
Subject: FW: "Marla Snyder Comments on Notice of Proposed Accuracy of Advertising and Notice of Insured Status".

From: Marla Snyder [mailto:msnyder@merrimackvalleyfcu.org]
Sent: Thursday, July 06, 2006 2:21 PM
To: _Regulatory Comments
Cc: Peter Matthews; Raichelle Kallery
Subject: "Marla Snyder Comments on Notice of Proposed Accuracy of Advertising and Notice of Insured Status".

Dear Sirs,

I have shared the timetable for compliance for the implementation of the new share insurance logo with our Assistant Vice President, Marketing. After discussion and contemplation of every item that would require updating, we feel that 60 days is not a sufficient amount of time. To meet the 60-day deadline we would experience a great deal of waste at a significant expense.

We ask that the timetable be expanded to 6 months from the date the logo is made available for use. This would allow us to develop a schedule of rolled out production of new materials and exhaustion of existing inventory in a cost effective manner.

Thank you in advance for consideration of our request.

Sincerely,
Marla A. Snyder, NCCO
AVP, Compliance
Merrimack Valley FCU
1475 Osgood Street
No. Andover, MA 01845

7/10/2006